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## NORTH AYRSHIRE COUNCIL

28 February 2018

### North Ayrshire Council

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**Title:** Revenue Estimates 2018/19 – Common Good Funds and Trusts

**Purpose:** To advise Council of the anticipated annual income and expenditure of the Common Good Funds and Trusts administered by North Ayrshire Council and seek approval for the level of grant funding to be made available for disbursement in 2018/19.

**Recommendation:** That Council:

- (a) approves the 2018/19 revenue estimates for the Common Good Funds and registered charitable Trusts noted at 2.12,
- (b) approves the amounts available for disbursement noted at 2.12;
- (c) agrees to capital spend from the dormant and low value Trusts.

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## 1. Executive Summary

- 1.1 The Council is the custodian of Common Good Funds for the former burghs of Ardrossan, Irvine, Largs, Millport, Saltcoats and Stevenston. The purpose of the Common Good Funds is to benefit the general population within the defined areas of each of their respective towns. The Council also administers a number of Trusts, largely composed of bequests, made many years ago. Of these Trusts, there are only two which accrue significant levels of income; the Spier's Trust and the Margaret Archibald Trust. There are also a number of trusts established for each town for which the Council holds funds together with the North Ayrshire Council Trust which incorporates a further seven smaller funds.
- 1.2 This report summarises the 2018/19 budgets for the Common Good Funds and Trusts, summarised at 2.12.

## **2. Background**

- 2.1 Each year, the Council is required to approve the level of expenditure from the Common Good Funds and Trusts with the authority to approve individual disbursements delegated to the Locality Partnerships, provided that the spend is contained within the in year budget.
- 2.2 Both the Common Good Funds and the Trusts make annual disbursements to groups and individuals based on approved criteria. While Common Good Funds and Trusts are often restricted to a defined location, all Members are responsible for ensuring that they are properly administered within the terms of the relevant trust deed or common good criteria.
- 2.3 The Spier's Trust was founded by Mrs Margaret Spier in 1936, for the administration of Spier's School, Beith and for the provision of certain educational grants and bursaries with the local area of benefit comprising the parishes of Beith, Dalry, Dunlop, Kilbirnie, Lochwinnoch and Neilston.
- 2.4 The purpose of the Margaret Archibald Trust is "to apply the capital and income from time to time, at the discretion of the Council, for the charitable purpose of persons in need who have attained sixty five years of age, living in the Parish of Dalry, Ayrshire".
- 2.5 The purpose of the town trusts is to provide assistance to persons in need within the defined area of each fund, as specified by the original bequest.
- 2.6 The remaining smaller trusts are administered by the Council.
- 2.7 The Common Good Funds (CGF) have historically been charged an administration fees for the work carried out on their behalf by the Council, the Registered Charitable Trusts (RCT) have not. Since 2014/15 Trust Accounts have been audited by the Council's External Auditors incurring a separate audit fee, which to date has been absorbed by the Council. In accordance with recognised accounting practice the administration cost and external audit fees are now been allocated to all Funds
- 2.8 The levels of grant available for disbursement is the net annual income after meeting all expenditure commitments. In previous years it has generally been recommended that only the net income is available for trustees to disburse, ensuring that capital balances are left intact. For a number of reasons this may no longer be the best option for certain Trusts and Common Good funds.
- 2.9 There are four trusts which have not disbursed any grants over the last few years; Kilbirnie and Glengarnock and Largs town Trusts; the Douglas Sellers Trust and the Anderson Park Trust. These are referred to as 'dormant trusts'. The Office of the Scottish Charity Regulator (OSCR) is keen that charities fulfil their charitable purposes and External Audit has previously expressed concern about continued lack of activity in these trusts. If no other action is taken, the annual external audit fee and administrative charges will eventually exhaust these trusts. As such it may be better to exhaust the Trust through a particular project with any disbursement complying with the trust purposes. Any disbursement that will result in the winding up of a registered trust must be approved by the Office of the Scottish Charity Regulator (OSCR) before the relevant Locality Partnership agrees the grant.

- 2.10 In addition, the other trusts, excluding Spier's, Margaret Archibald and North Ayrshire Council Trusts and the Largs Common Good Fund will start to erode capital as a result of administrative and other charges, and before distributing grants. .
- 2.11 Some of these Trusts and Funds have been making community grants for many years, as such, if there is no distribution this may impact on community groups. The Council's decision in December 2017 to create a Festivals and Events Fund will help to mitigate the impact of this. However to ensure resources are available at a local level and to ensure compliance with Trust deeds the proposal is that distribution from these Funds is set based on previous levels, notwithstanding this will reduce the capital in these funds.
- 2.12 The following table summarises the anticipated income and expenditure and proposed disbursement for the Common Good Funds and major Trusts.

	Estimated Balance as at 1 April 2018	Estimated Income 2018/19	Estimated Re-charge to Finance 2018/19	Estimated Other Expenditure 2018/19	Estimated Grants Available for Disbursements 2018/19	Estimated Balance as at 31 March 2019
<b>Common Good Funds</b>						
Ardrossan	188,158	39,500	(733)	(12,000)	(26,767)	188,158
Irvine	1,028,706	72,100	(4,748)	(40,595)	(26,757)	1,028,706
Largs	497,092	15,472	(1,995)	(33,407)	(13,355)	463,807
Millport	72,702	12,811	(279)	-	(12,532)	72,702
Saltcoats	17,031	94	(79)	-	(15)	17,031
Stevenston	155,271	15,100	(667)	(250)	(14,183)	155,271
<b>Total Common Good Funds</b>	<b>1,958,960</b>	<b>155,077</b>	<b>(8,501)</b>	<b>(86,252)</b>	<b>(93,609)</b>	<b>1,925,675</b>
<b>Registered Charitable Trusts</b>						
Beith & Gateside	9,841	54	(405)	-	(100)	9,390
Dalry	5,764	30	(406)	-	(600)	4,788
Irvine	23,050	126	(466)	-	(120)	22,590
Kilbirnie & Glengarnock	5,013	27	(385)	-	-	4,655
Kilwinning	131,579	724	(961)	-	(1,000)	130,342
Largs	18,159	100	(443)	-	-	17,816
Speir's Trust	42,759	3,645	(301)	(224)	(3,120)	42,759
Margaret Archibald Trust	181,210	9,175	(530)	-	(8,645)	181,210
Douglas Sellers Trust	1,818	10	(368)	-	-	1,460
Anderson Park Trust	807	4	(364)	-	-	447
North Ayrshire Council Charitable Trust (excluding Spiers Trust)	38,734	2,043	(355)	-	(1,688)	38,734
<b>Total Trusts</b>	<b>458,733</b>	<b>15,938</b>	<b>(4,984)</b>	<b>(224)</b>	<b>(15,273)</b>	<b>454,190</b>

\* These trusts were identified as dormant by Audit Scotland in their audit report of 23 September 2016.

### 3. Proposals

#### 3.1 That Council

- (a) approves the 2018/19 revenue estimates for the Common Good Funds and registered charitable trusts noted at 2.12;
- (b) approves the amounts available for disbursement noted at 2.12;
- (c) agrees to capital spend from the dormant and low value Trusts.

### 4. Implications

<b>Financial:</b>	<p>Approval of the budgets outlined in paragraph 2.13 will allow each Locality Partnership to disburse individual grants up to the value of the approved levels.</p> <p>As noted in the Festivals and Events report approved by Council on 20 December 2017, financial rules are clear that all income and expenditure which relates to common good properties must be charged to the relevant common good.</p>
<b>Human Resources:</b>	None
<b>Legal:</b>	All expenditure from trusts and common goods must be for the trust purposes or meet the common good criteria of benefitting the inhabitants of the common good area
<b>Equality:</b>	None
<b>Children and Young People:</b>	
<b>Environmental &amp; Sustainability:</b>	None
<b>Key Priorities:</b>	<p>The proposals contained in this report link to the following strategic priorities :</p> <ul style="list-style-type: none"><li>• Helping all of our people to stay safe, healthy and active;</li><li>• Working together to develop stronger communities; and</li><li>• Protecting and enhancing the environment for future generations.</li></ul>
<b>Community Benefits:</b>	Grants will be disbursed to people or groups within the community who meet the necessary criteria.

## **5. Consultation**

5.1 None



Laura Friel  
Executive Director (Finance & Corporate Support)

For further information please contact Laura Friel, (Executive Director) on 01294 324554 .

## **Background Papers**

None

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Budget 2017/18 £	Projected Outturn 2017/18 £	<b>COMMON GOOD FUND - ARDROSSAN</b>	Proposed Budget 2018/19 £
157,924	157,924	<b>Projected Common Good Balance Brought Forward at 1 April</b>	188,158
		<b><u>INCOME</u></b>	
38,500	38,500	Rental - Ardrossan Civic Centre	38,500
650	869	Loans Fund Interest (on cash balances)	1,000
<b>39,150</b>	<b>39,369</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>39,500</b>
		<b><u>EXPENDITURE</u></b>	
		<b>Property Costs</b>	
12,000	-	External Property Repairs - Ardrossan Civic Centre	12,000
		<b>Others</b>	
140	140	Administration - Charge from Finance	733
<b>12,140</b>	<b>140</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>12,733</b>
<b>27,010</b>	<b>39,229</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>26,767</b>
27,010	8,995	Disbursement of Grants	26,767
<b>-</b>	<b>30,234</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>157,924</b>	<b>188,158</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>188,158</b>

Budget 2017/18 £	Projected Outturn 2017/18 £	COMMON GOOD FUND - IRVINE	Proposed Budget 2018/19 £
1,023,733	1,023,733	<b>Projected Common Good Balance Brought Forward at 1 April</b>	1,028,706
		<b><u>INCOME</u></b>	
		<b>Property Rentals</b>	
25,000	25,000	Woodlands Centre (Education & Youth Employment)	25,000
11,500	11,500	Bank Street (Church of Latter Day Saints)	11,500
4,000	4,000	Redburn Community Centre (Education & Youth Employment)	4,000
11,000	11,600	Fairground (Marymass)	11,000
13,000	13,000	Ground East Road (McConnachies)	13,000
2,000	2,000	East Road New Car Park	2,000
		<b>Other Income</b>	
4,950	5,630	Loans Fund Interest (on cash balances)	5,600
<b>71,450</b>	<b>72,730</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>72,100</b>
		<b><u>EXPENDITURE</u></b>	
		<b>Property Costs</b>	
500	233	General Repairs	500
10,600	9,541	Rates on vacant properties (36/38 Bank Street)	10,000
700	600	Electricity	600
-	-	Legal Fees	-
-	-	Grounds Maintenance*	28,995
333	333	Other Property Costs	500
12,133	10,707		40,595
		<b>Others</b>	
1,050	1,050	Administration - Charge from Finance	4,748
1,050	1,050		4,748
<b>13,183</b>	<b>11,757</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>45,343</b>
<b>58,267</b>	<b>60,973</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>26,757</b>
58,267	56,000	Disbursement of Grants	26,757
-	4,973	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	-
<b>1,023,733</b>	<b>1,028,706</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>1,028,706</b>

\* For the upkeep of ground at the Moor, Low Green, Recreational Parks, Galt Avenue, Old Parish Church, Redburn Community Centre, Berry Drive



Budget 2017/18 £	Projected Outturn 2017/18 £	COMMON GOOD FUND - LARGS	Proposed Budget 2018/19 £
429,988	429,988	Projected Common Good Balance Brought Forward at 1 April	497,092
		<b>INCOME</b>	
		<b>Property Rentals (Including Insurance Premiums)</b>	
4,500	1,294	Routenburn Golf Club	-
7,312	7,312	Haylie House	7,312
1,250	1,250	Douglas Park Bowling Club	1,250
210	210	Douglas Park Grazings	210
4,000	4,000	Douglas Park Tennis Club & Children's Nursery	4,000
		<b>Sale of Property</b>	
-	62,000	Routenburn Golf Club	-
		<b>Other Income</b>	
2,715	2,365	Loans Fund Interest (on cash balances)	2,700
<b>19,987</b>	<b>78,431</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>15,472</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
-	782	Legal Fees	-
3,000	2,000	Electricity	2,000
-	-	Grounds Maintenance*	30,907
500	(434)	Other Property Costs	500
		<b>Others</b>	
925	925	Administration - Charge from Finance	1,995
<b>4,425</b>	<b>3,273</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>35,402</b>
<b>15,562</b>	<b>75,159</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(19,930)</b>
15,562	8,054	Disbursement of Grants	13,355
<b>-</b>	<b>67,104</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(33,285)</b>
<b>429,988</b>	<b>497,092</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>463,807</b>

\* For the upkeep of ground at Douglas Park.

Budget 2017/18 £	Projected Outturn 2017/18 £	COMMON GOOD FUND - MILLPORT	Proposed Budget 2018/19 £
60,113	60,113	Projected Common Good Balance Brought Forward at 1 April	72,702
		<b><u>INCOME</u></b>	
80	24	Sale of published materials	36
12,375	12,375	Rental - Millport Town Hall	12,375
288	331	Loans Fund Interest (on cash balances)	400
<b>12,743</b>	<b>12,729</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>12,811</b>
		<b><u>EXPENDITURE</u></b>	
		<b>Property Costs</b>	
3,600	-	External Property Repairs	-
		<b>Others</b>	
140	140	Administration - Charge from Finance	279
<b>3,740</b>	<b>140</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>279</b>
<b>9,003</b>	<b>12,589</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>12,532</b>
9,003	-	Disbursement of Grants	12,532
<b>-</b>	<b>12,589</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>60,113</b>	<b>72,702</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>72,702</b>

Budget 2017/18 £	Projected Outturn 2017/18 £	<b>COMMON GOOD FUND - SALTCOATS</b>	Proposed Budget 2018/19 £
17,028	17,028	Projected Common Good Balance Brought Forward at 1 April	17,031
93	94	<u>INCOME</u> Loans Fund Interest (on cash balances)	94
<b>93</b>	<b>94</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>94</b>
90	90	<u>EXPENDITURE</u> Administration - Charge from Finance	79
<b>90</b>	<b>90</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>79</b>
<b>3</b>	<b>4</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>15</b>
3	-	Disbursement of Grants	15
<b>-</b>	<b>4</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>17,028</b>	<b>17,031</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>17,031</b>

Budget 2017/18 £	Projected Outturn 2017/18 £	COMMON GOOD FUND - STEVENSTON	Proposed Budget 2018/19 £
143,759	143,759	Projected Common Good Balance Brought Forward at 1 April	155,271
		<b>INCOME</b>	
		<b>Property Rentals</b>	
14,250	14,250	New Street (Health & Social Care)	14,250
		<b>Other Income</b>	
-	850	Repayment of Grants	-
1,075	791	Loans Fund Interest (on cash balances)	850
<b>15,325</b>	<b>15,891</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>15,100</b>
		<b>EXPENDITURE</b>	
		<b>Property Costs</b>	
250	(221)	Property Repairs	250
		<b>Others</b>	
140	140	Administration - Charge from Finance	667
<b>390</b>	<b>(81)</b>	<b>SUB TOTAL OF EXPENDITURE</b>	<b>917</b>
<b>14,935</b>	<b>15,972</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>14,183</b>
14,935	4,460	Disbursement of Grants	14,183
<b>-</b>	<b>11,512</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>143,759</b>	<b>155,271</b>	<b>COMMON GOOD BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>155,271</b>

Budget 2017/18	Projected Outturn 2017/18	NAC (BEITH & GATESIDE) CHARITABLE TRUST	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19
Total	Total		Poverty	Education	Total
£	£		£	£	£
9,787	9,787	Projected Trust Balance Brought Forward at 1 April	7,078	2,763	9,841
55	54	<u>INCOME</u> Loans Fund Interest (on cash balances)	39	15	54
<b>55</b>	<b>54</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>39</b>	<b>15</b>	<b>54</b>
-	-	<u>EXPENDITURE</u> Administration - Charge from Finance	290	115	405
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>290</b>	<b>115</b>	<b>405</b>
<b>55</b>	<b>54</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(251)</b>	<b>(100)</b>	<b>(351)</b>
55	-	Disbursement of Grants	70	30	100
<b>-</b>	<b>54</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>(321)</b>	<b>(130)</b>	<b>(451)</b>
<b>9,787</b>	<b>9,841</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>6,757</b>	<b>2,633</b>	<b>9,390</b>

Budget 2017/18	Projected Outturn 2017/18	<b>NAC (DALRY) CHARITABLE TRUST</b>		Proposed Budget 2018/19
£	£			Poverty £
9,193	9,193	<b>Projected Trust Balance Brought Forward at 1 April</b>		5,764
		<b><u>INCOME</u></b>		
54	51	Loans Fund Interest (on cash balances)		30
<b>54</b>	<b>51</b>	<b>TOTAL INCOME FOR THE YEAR</b>		<b>30</b>
		<b><u>EXPENDITURE</u></b>		
-	-	Administration - Charge to Finance		406
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>		<b>406</b>
<b>54</b>	<b>51</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>		<b>(376)</b>
54	3,479	Disbursement of Grants		600
<b>-</b>	<b>(3,428)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>		<b>(976)</b>
<b>9,193</b>	<b>5,764</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>		<b>4,788</b>

Budget 2017/18	Projected Outturn 2017/18	NAC (IRVINE) CHARITABLE TRUST	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19
Total £	Total £		Poverty £	Age/ Ill Health/ Disability £	Total £
22,924	22,924	Projected Trust Balance Brought Forward at 1 April	10,816	12,234	23,050
124	126	<u>INCOME</u> Loans Fund Interest (on cash balances)	59	67	126
<b>124</b>	<b>126</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>59</b>	<b>67</b>	<b>126</b>
-	-	<u>EXPENDITURE</u> Administration - Charge from Finance	218	248	466
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>218</b>	<b>248</b>	<b>466</b>
<b>124</b>	<b>126</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(159)</b>	<b>(181)</b>	<b>(340)</b>
124	-	Disbursement of Grants	56	64	120
<b>-</b>	<b>126</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(215)</b>	<b>(245)</b>	<b>(460)</b>
<b>22,924</b>	<b>23,050</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>10,601</b>	<b>11,989</b>	<b>22,590</b>

Budget 2017/18	Projected Outturn 2017/18	NAC (KILBIRNIE & GLENGARNOCK) CHARITABLE TRUST	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19
Total	Total		Recreation	Age/ Ill Health/ Disability	Total
£	£		£	£	£
5,482	5,482	Projected Trust Balance Brought Forward at 1 April	3,704	1,309	5,013
		<b>INCOME</b>			
30	30	Loans Fund Interest (on cash balances)	20	7	27
<b>30</b>	<b>30</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>20</b>	<b>7</b>	<b>27</b>
		<b>EXPENDITURE</b>			
-	-	Administration - Charge from Finance	285	100	385
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>285</b>	<b>100</b>	<b>385</b>
<b>30</b>	<b>30</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(265)</b>	<b>(93)</b>	<b>(358)</b>
30	500	Disbursement of Grants	-	-	-
<b>-</b>	<b>(470)</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(265)</b>	<b>(93)</b>	<b>(358)</b>
5,482	5,013	TRUST BALANCE CARRIED FORWARD AT 31 MARCH	3,439	1,216	4,655



Budget 2017/18	Projected Outturn 2017/18	<b>NAC (KILWINNING) CHARITABLE TRUST</b>	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19
Total	Total		Poverty	Age/ Ill Health/ Disability	Total
£	£		£	£	£
130,470	130,470	Projected Trust Balance Brought Forward at 1 April	130,855	724	131,579
-	1,095	<b>INCOME</b>	-	-	-
704	718	Cancelled Cheque - Issued 2008 from Woodgreen Trust Loans Fund Interest (on cash balances)	720	4	724
<b>704</b>	<b>1,813</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>720</b>	<b>4</b>	<b>724</b>
-	-	<b>EXPENDITURE</b>			
-	-	Administration - Charge from Finance	955	6	961
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>955</b>	<b>6</b>	<b>961</b>
<b>704</b>	<b>1,813</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>- 235</b>	<b>- 2</b>	<b>- 237</b>
704	704	Disbursement of Grants	990	10	1,000
<b>-</b>	<b>1,109</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>- 1,225</b>	<b>- 12</b>	<b>- 1,237</b>
<b>130,470</b>	<b>131,579</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>129,629</b>	<b>712</b>	<b>130,342</b>

Budget 2017/18	Projected Outturn 2017/18	<b>NAC (LARGS) CHARITABLE TRUST</b>		Proposed Budget 2018/19
£	£			Poverty £
18,060	18,060	<b>Projected Trust Balance Brought Forward at 1 April</b>		18,159
		<b><u>INCOME</u></b>		
98	99	Loans Fund Interest (on cash balances)		100
<b>98</b>	<b>99</b>	<b>TOTAL INCOME FOR THE YEAR</b>		<b>100</b>
		<b><u>EXPENDITURE</u></b>		
-	-	Administration - Charge from Finance		443
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>		<b>443</b>
<b>98</b>	<b>99</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>		<b>(343)</b>
98	-	Disbursement of Grants		-
<b>-</b>	<b>99</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>		<b>(343)</b>
<b>18,060</b>	<b>18,159</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>		<b>17,816</b>

Budget 2017/18 £	Projected Outturn 2017/18 £	<b>SPIER'S TRUST</b>	Proposed Budget 2018/19 £
41,290	41,290	<b>Projected Trust Balance Brought Forward at 1 April</b>	42,759
		<b><u>INCOME</u></b>	
825	738	Share dividends	750
159	161	Loans Fund Interest (on cash balances)	235
2,660	2,660	Rent	2,660
<b>3,644</b>	<b>3,559</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>3,645</b>
		<b><u>EXPENDITURE</u></b>	
140	140	Insurance	140
-	135	Registration Fees - London Stock Exchange	84
-	-	Administration - Charge from Finance	301
<b>140</b>	<b>140</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>525</b>
<b>3,504</b>	<b>3,419</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>3,120</b>
3,504	1,950	Disbursement of Grants	3,120
<b>3,504</b>	<b>1,469</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>44,794</b>	<b>42,759</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>42,759</b>

Budget 2017/18 £	Projected Outturn 2017/18 £	MARGARET ARCHIBALD BEQUEST	Proposed Budget 2018/19 £
180,537	180,537	Projected Trust Balance Brought Forward at 1 April	181,210
		<b><u>INCOME</u></b>	
8,750	8,950	Share dividends	8,950
200	223	Loans Fund Interest (on cash balances)	225
<b>8,950</b>	<b>9,173</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>9,175</b>
		<b><u>EXPENDITURE</u></b>	
-	-	Administration - Charge from Finance	530
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>530</b>
<b>8,950</b>	<b>9,173</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>8,645</b>
8,950	8,500	Disbursement of Grants	8,645
<b>-</b>	<b>673</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>
<b>180,537</b>	<b>181,210</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>181,210</b>

Budget 2017/18	Projected Outturn 2017/18	DOUGLAS SELLERS TRUST	Proposed Budget 2018/19  Recreation
£	£		£
1,808	1,808	Projected Trust Balance Brought Forward at 1 April	1,818
10	10	<u>INCOME</u> Loans Fund Interest (on cash balances)	10
<b>10</b>	<b>10</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>10</b>
-	-	<u>EXPENDITURE</u> Administration - Charge from Finance	368
-	-	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>368</b>
<b>10</b>	<b>10</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>(358)</b>
10	-	Disbursement of Grants	-
-	<b>10</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>(358)</b>
<b>1,808</b>	<b>1,818</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>1,460</b>

Budget 2017/18	Projected Outturn 2017/18	ANDERSON PARK TRUST	Proposed Budget 2018/19  Recreation
£	£		£
803	803	Projected Trust Balance Brought Forward at 1 April	807
7	4	<u>INCOME</u> Loans Fund Interest (on cash balances)	4
7	4	<b>TOTAL INCOME FOR THE YEAR</b>	4
-	-	<u>EXPENDITURE</u> Administration - Charge from Finance	364
-	-	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	364
7	4	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	(360)
7	-	Disbursement of Grants	-
-	4	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	(360)
803	807	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	447

Budget 2017/18	Projected Outturn 2017/18	<b>NORTH AYRSHIRE COUNCIL CHARITABLE TRUST (excluding SPIERS TRUST)</b>	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19	Proposed Budget 2018/19
£	£		Education £	Recreation £	Other £	Total £
37,377	37,377	Projected Trust Balance Brought Forward at 1 April	10,996	27,252	486	38,734
		<b><u>INCOME</u></b>				
1,790	1,839	Dividends	330	1,500	-	1,830
188	198	Loans Fund Interest (on cash balances)	60	150	3	213
<b>1,978</b>	<b>2,037</b>	<b>TOTAL INCOME FOR THE YEAR</b>	<b>390</b>	<b>1,650</b>	<b>3</b>	<b>2,043</b>
		<b><u>EXPENDITURE</u></b>				
-	-	Administration - Charge from Finance	115	237	3	355
<b>-</b>	<b>-</b>	<b>SUB TOTAL OF EXPENDITURE FOR THE YEAR</b>	<b>115</b>	<b>237</b>	<b>3</b>	<b>355</b>
<b>1,978</b>	<b>2,037</b>	<b>SURPLUS/(DEFICIT) FOR THE YEAR BEFORE GRANTS</b>	<b>275</b>	<b>1,413</b>	<b>-</b>	<b>1,688</b>
1,978	680	Disbursement of Grants	275	1,413	-	1,688
<b>-</b>	<b>1,357</b>	<b>FINAL SURPLUS/(DEFICIT) FOR THE YEAR INCLUDING GRANTS</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>37,377</b>	<b>38,734</b>	<b>TRUST BALANCE CARRIED FORWARD AT 31 MARCH</b>	<b>10,996</b>	<b>27,252</b>	<b>486</b>	<b>38,734</b>

### Sundry Bequests

Name of Funds	Original Investment	Projected Income 2017/18	Projected Disbursement 2017/18	Purpose of Bequest
	£	£	£	
Isabella McPhee Memorial Fund	2,724	15	-	Largs - Annual Putting Competition (Mackerston)
N Stewart	1,546	8	-	Provision of Liberty at Rothesay and Arran
Sturrock	2,788	15	-	Upkeep of Springside Community Centre
Clark Trophy	522	3	-	Road Safety Competition
Ayrshire Accident Relief	3,686	20	-	Accident Relief
Cast/Florist/N Child	267	1	-	No information available
Miss Hanslip Bequest	1,098	6	-	No information available
<b>Total</b>	<b>12,631</b>	<b>68</b>	<b>-</b>	