

Agenda Item	4b
Report No	PC/2/20

HIGHLAND COUNCIL

Committee: Pensions Committee and Pensions Board

Date: 23rd September 2020

Report Title: **Highland Council Pension Fund Internal Audit Annual Plan 2020/21**

Report By: Corporate Audit Manager

1. Purpose/Executive Summary

1.1 Details are provided of the audits contained in the 2020/21 Internal Audit Plan.

2. Implications

2.1 There are no Resource, Legal, Community (Equality, Poverty and Rural), Climate Change/ Carbon Clever, Risk or Gaelic implications arising from this report.

3. Recommendations

3.1 The Committee/ Board is asked to approve the 2020/21 Plan.

4. Annual Plan 2020/21

4.1 A three-year plan is in place for the Pension Fund which ensures that the main activities, which comprise of Pension Fund Investments, Contributions and Payments, are reviewed once every three years. The following reviews are being undertaken as part of the Pension Fund's 2020/21 Audit Plan:

- (i) Pension Fund Investments;
- (ii) Review of the systems of internal control which is necessary to inform the Fund's Annual Governance Statement and the Internal Audit Annual Report 2019/20 which has been considered in the previous agenda item.
- (iii) In addition, as outlined in the previous report the audit of Pension Fund Contributions has also been carried forward into this year.

Designation: Corporate Audit Manager

Date: 7th September 2020

Author: Donna Sutherland

Background Papers: